



Bajaj Auto Limited
Mumbai - Pune Road, Akurdi, Pune 411 035

Statement of standalone unaudited financial results for the quarter and nine months ended 31 December 2012

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
Sales in numbers	1,127,741	1,049,208	1,075,441	3,255,920	3,332,393	4,349,560
1 Income from operations						
a. Gross sales	5,623.27	5,100.57	5,083.65	15,695.25	15,063.46	19,827.03
Less: Excise duty	316.07	283.50	243.70	857.34	698.74	946.76
Net sales	5,307.20	4,817.07	4,839.95	14,837.91	14,364.72	18,880.27
b. Other operating income	105.51	155.33	145.94	412.86	512.82	648.71
Total income from operations (net)	5,412.71	4,972.40	4,985.89	15,250.77	14,877.54	19,528.98
2 Expenses						
(a) Cost of materials consumed	3,582.86	3,446.23	3,354.24	10,229.85	10,133.56	13,445.54
(b) Purchases of stock-in-trade	205.33	212.64	203.99	609.70	579.71	751.15
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	132.88	(90.24)	3.38	158.19	76.62	(94.15)
(d) Employee benefits expense	159.23	153.22	138.22	472.85	420.55	540.11
(e) Depreciation	41.08	41.04	32.14	117.36	102.20	145.62
(f) Other expenses	336.00	347.87	318.38	1,020.05	896.75	1,215.77
(g) Expenses capitalised	(15.34)	(12.53)	(16.45)	(38.53)	(29.09)	(49.43)
Total expenses	4,442.04	4,098.23	4,033.90	12,569.47	12,180.30	15,954.61
3 Profit from operations before other income, finance costs and exceptional items (1-2)	970.67	874.17	951.99	2,681.30	2,697.24	3,574.37
4 Other income (See note 1)	203.19	166.72	168.08	551.88	468.55	608.04
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,173.86	1,040.89	1,120.07	3,233.18	3,165.79	4,182.41
6 Finance costs	0.10	0.22	0.02	0.36	20.47	22.24
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,173.76	1,040.67	1,120.05	3,232.82	3,145.32	4,160.17
8 Exceptional items						
Valuation gains / (losses) on derivative hedging instruments	-	-	(58.86)	-	(154.27)	(134.00)
9 Profit from ordinary activities before tax (7+8)	1,173.76	1,040.67	1,061.19	3,232.82	2,991.05	4,026.17
10 Tax expense	355.02	300.00	266.00	955.02	759.00	1,022.12
11 Net Profit for the period (9-10)	818.74	740.67	795.19	2,277.80	2,232.05	3,004.05
12 Paid-up equity share capital (Face value of ₹ 10)	289.37	289.37	289.37	289.37	289.37	289.37
13 Reserves excluding Revaluation Reserves						5,751.70
14 Basic and Diluted Earnings per share (₹) (not annualised)						
before and after extraordinary items	28.3	25.6	27.5	78.7	77.1	103.8

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A Particulars of shareholding						
1 Public shareholding @						
Number of shares	144,633,688	144,633,688	144,633,688	144,633,688	144,633,688	144,633,688
Percentage of shareholding	49.98%	49.98%	49.98%	49.98%	49.98%	49.98%
2 Promoters & Promoter Group Shareholding						
(a) Pledged / Encumbered						
Number of shares	166,585	206,585	237,636	166,585	237,636	(*) 2,656,585
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.12%	0.14%	0.16%	0.12%	0.16%	1.84%
Percentage of shares (as a % of the total share capital of the company)	0.06%	0.07%	0.08%	0.06%	0.08%	0.92%
(b) Non-encumbered						
Number of shares	144,566,747	144,526,747	144,495,696	144,566,747	144,495,696	142,076,747
Percentage of shares (as a % of the total shareholding of promoters and promoter group)	99.88%	99.86%	99.84%	99.88%	99.84%	98.16%
Percentage of shares (as a % of the total share capital of the company)	49.96%	49.95%	49.94%	49.96%	49.94%	49.10%
@ including equity shares represented by GDRs. * The term "encumbrance" has the same meaning as assigned to it in regulation 28(3) of the SAST Regulations, 2011						

	Quarter ended
	31.12.2012
B Investor complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter, received on 31 December 2012	1

Segment-wise revenue, results and capital employed							(₹ In Crore)
Particulars	Quarter ended			Nine months ended		Year ended	
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment revenue							
Automotive	5,506.38	5,049.58	5,063.16	15,510.77	15,107.71	19,804.11	
Investments	109.52	89.54	90.81	291.88	238.38	332.91	
Total	5,615.90	5,139.12	5,153.97	15,802.65	15,346.09	20,137.02	
2 Segment profit / (loss) before tax and finance cost							
Automotive	1,064.54	951.57	970.57	2,941.94	2,773.67	3,722.23	
Investments	109.32	89.32	90.64	291.24	237.85	326.18	
Total	1,173.86	1,040.89	1,061.21	3,233.18	3,011.52	4,048.41	
Less: Finance cost	0.10	0.22	0.02	0.36	20.47	22.24	
Total profit before tax	1,173.76	1,040.67	1,061.19	3,232.82	2,991.05	4,026.17	
3 Capital employed							
Automotive	1,934.11	1,902.80	922.51	1,934.11	922.51	1,463.85	
Investments	6,593.25	5,897.07	5,612.18	6,593.25	5,612.18	6,094.68	
Unallocable	144.63	8.05	63.27	144.63	63.27	(1,371.54)	
Total	8,671.99	7,807.92	6,597.96	8,671.99	6,597.96	6,186.99	

Notes :

1. Other income includes following -

(₹ In Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
Investment income	109.52	89.54	90.81	291.88	238.38	332.91
Others	93.67	77.18	77.27	260.00	230.17	275.13

2. Figures for previous year / period have been regrouped wherever necessary.

3. ₹ 1 crore is equal to ₹ 10 million.

4. The above results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on 16 January 2013 and subjected to a limited review by the statutory auditors.

BY ORDER OF THE BOARD OF DIRECTORS
FOR BAJAJ AUTO LIMITED

Pune
Date: 16 January 2013

RAHUL BAJAJ
Chairman